

Participatory Budgeting

Description

Framework name:	PARTICIPATORY BUDGETING
Participants:	Ideally, all levels of organization including team members.
Framework goal:	Prioritization of remaining investments.
Framework guidelines:	<ol style="list-style-type: none"> 1. Use the actual budget remaining to distribute to participants. 2. Use estimated remaining investment costs for evaluation (Ignore sunk costs). 3. Stress that the outcome of the session will contribute to overall investment decisions and that the results of the session are not final.
Boundaries provided:	<ol style="list-style-type: none"> 1. Maximum number of participants of 8 (additional support staff to facilitate or capture information not included) 2. No more than 20 investments per group of 8 participants. If more than 20 investments remaining, group by representative or consolidated descriptions (contact us [link] for more complex collaboration structures) 3. For large organizations, form diverse groups of participants from different business units or divisions and analyze results. Results from dozens of sessions may be consolidated. 4. Maximum time for each session of one hour.
<ul style="list-style-type: none"> • Resources used: 	<ul style="list-style-type: none"> • Investments remaining from Strategic Alignment/Cost matrix • Total actual budget • In-person: Play money; Cards for investment name, estimated remaining costs, and potential value; name cards; grid for investments by row and columns by name. • Online: Weave
<ul style="list-style-type: none"> • Actionable outcome(s): 	<ol style="list-style-type: none"> 1. List of funded investments. 2. List of unfunded investments. 3. Qualitative insights to decision making by groups.